

Explanation of variances 2024/25 – pro forma

Name of smaller authority: Warcop Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Is > 15%	Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	4,532	6,982					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,350	6,899	2,451	35.53%	YES	NO		Increased precept to allow for working reserve
3 Total Other Receipts	9,268	13,470	-4,202	31.20%	YES	NO		Funeral income
4 Staff Costs	1,593	1,358	235	17.30%	YES	NO	Explanation not required, difference less than £500	Clerks salary increase as per NALC guidelines
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	7,365	21,461	-14,096	65.68%	YES	NO		No playground expenditure, Street lighting, Lawnmower maintenance
7 Balances Carried Forward	14,192	4,532	9,660	213.15%	YES	NO		Additional spenditure on Playground equipment
8 Total Cash and Short Term Investments	14,192	4,532	9,660	213.15%	YES	NO		As above
9 Total Fixed Assets plus Other Long Term Investments and Assets	88,568	88,568	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		